CABINET SCRUTINY COMMITTEE – 21 January 2009

Report Title: **KCC's Treasury Management Policies**

Documents Attached: Minutes of Cabinet Scrutiny Committee 22 October

2008.

Purpose of Consideration: On 22 October 2008 Members of the Cabinet

> Scrutiny Committee resolved that Butlers would be expected to attend a meeting of our Committee at an appropriate stage in the future, following the completion of the PWC report. Now that the PWC report has been published, Butlers were invited to attend this meeting, but declined to do so on the basis that "We have concerns as to what this meeting is trying to achieve and feel it may be outside of our remit with the Council". They did, however, offer to respond to written questions. A set of questions was put together by the Chairman and Spokespeople and sent to Butlers and their response will be circulated to the Committee on 21 January 2009. The Committee is asked to discuss the response of Butlers to the questions and put forward any further questions for consideration by

Butlers.

Possible Decisions: The Committee may either:-

> comment to the Chief Executive and the (a) relevant Managing Director;

(b) report to the Council;

(c) refer any issues arising from its debate for consideration by a Policy Overview

Committee or the Cabinet.

Previous Consideration: Cabinet Scrutiny Committee 22 October 2008 -

Minutes of the meeting attached

Background Documents: Urgent update report to Cabinet 13 October 2008.